Comment by Sean Kidney, CEO, Climate Bonds Initiative

"Japan faces an enormous challenge with energy security - in a time of geo-political tensions we still import 83% of our energy - as well as in meeting our climate goals.

We have the opportunity in Hokkaido to massively scale up renewable energy, creating local jobs while improving our energy security - and helping meet our climate action goals. It's win-win-win.

Team Sapporo-Hokkaido Green Finance Framework provides clear and transparent guidance on how investment will contribute to that green future.

It's a model for how regional economies can integrate decarbonisation with economic revitalisation; and will help position Sapporo-Hokkaido as a hub for GX finance and asset management."